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## **DBS Account & DBS Treasures Privileges for Corporate Payroll Services ("Promotion") Terms and Conditions**

### **General Terms and Conditions:**

1. The Promotion runs from 1 July 2017 to 30 September 2017 ("**Promotion Period**").
2. "**New Customer**" means an individual customer with DBS Bank (Hong Kong) Limited 星展銀行(香港)有限公司 (the "**Bank**") who successfully completes the Personal Account Opening Form and becomes a new DBS Account or DBS Treasures customer during the Promotion Period. The Bank's decision on whether a customer is New Customer is final.
3. The Promotion is not available to existing DBS Account or DBS Treasures Customers or customers who have been DBS Account or DBS Treasures Customer at any time during the 12 months preceding the date the customer becomes a New Customer ("**Joining Date**").
4. If the New Customer becomes a non-DBS Account or non-DBS Treasures customer (as the case may be) during the Promotion Period, the New Customer cannot enjoy the Promotion. The Bank will debit the value of any reward or other gifts from the New Customer's account(s) without notice and/or take legal action to recover any outstanding amounts.
5. Only the primary account holder is eligible for the Promotion.
6. New Customer must be a DBS Account or DBS Treasures (as the case may be) customer at the time any reward under this Promotion is given.
7. The calculation of Total Relationship Balance is the total assets that a New Customer maintained with the Bank, regardless whether it is solely or jointly owned by the New Customer. The assets include Hong Kong dollar, Renminbi and foreign currency market value of local and overseas securities, investment funds, bonds and other linked or structured investment products.
8. A HK\$100 monthly service fee for DBS Account and a HK\$200 monthly service fee for DBS Treasures account is chargeable if the Monthly Total Relationship Balance over the previous 3 consecutive months falls below HK\$200,000 (or its equivalent in foreign currency(ies)) or HK\$1,000,000 (or its equivalent in foreign currency(ies)) respectively.
9. A HK\$200 handling charge and the value of any reward given will be debited from the NewCustomer's account without notice if the New Customer's accounts is/are closed within 3 months from the Joining Date.
10. Each customer can only enjoy the Promotion **once**.
11. The Bank has final decision on all account opening.
12. All rewards/gifts are non-exchangeable. The Bank can replace the rewards/gifts with other rewards/gifts without prior notice.
13. Participation in the Promotion is subject to there being no abuse/non-compliance by the New Customer, failing which the Bank will debit the value of the reward from the New Customer's account without notice and/or take such action to recover any outstanding amounts.
14. New Customer cannot enjoy the Promotion together with any current and/or savings accounts offers and/or Online Time Deposit offers and/or DBS Treasures Welcome Offers.
15. The Bank may change the terms and conditions and/or modify/terminate the Promotion without notice. The Bank's decision is final.
16. The English version shall prevail if there is any inconsistency between the English and Chinese versions.

### **Specific Terms and Conditions**

#### **Payroll Reward and Fee Waiver Reward**

17. A New Customer who
  - a) deposits New Funds (as defined in Clause 18) in the amount of HK\$200,000 (or equivalent) or above for DBS Account or HK\$1,000,000 (or equivalent) or above for DBS Treasures within 7 calendar days from the Joining Date; and
  - b) maintains his/her monthly Total Relationship Balance held with the Bank at the amount of HK\$200,000 (or equivalent) or above for DBS Account or HK\$1,000,000 (or equivalent) or above for DBS Treasures during the applicable Funds Counting Period (as set out in the table below); and
  - c) deposits HK\$10,000 or above into the HKD Current/ HKD Savings Account via auto-payroll per month for any 2 calendar months during the applicable Transactions Counting Period (as set out in the table below),

will be entitled to HK\$900 cash reward for DBS Account or HK\$5,000 cash reward for DBS Treasures customer (“**Payroll Reward**”) and a monthly service fee waiver for 1 year (“**Fee Waiver Reward**”).

Joining Date	Funds Counting Period	Transactions Counting Period
July 2017	7th day of Joining Date – 30 September 2017	1 July 2017 – 30 September 2017
August 2017	7th day of Joining Date – 31 October 2017	1 August 2017 – 31 October 2017
September 2017	7th day of Joining Date – 30 November 2017	1 September 2017 – 30 November 2017

18. “**New Funds**” means the net increase in value when comparing the New Customer's Total Relationship Balance held with the Bank on the 7<sup>th</sup> day of Joining Date with the monthly Total Relationship Balance in the 3 months prior to the Joining Date. New Funds do not include funds transferred from any existing accounts held with the Bank.
19. Payroll Reward will be credited to the New Customer's Current Account during the applicable Designated Fulfilment Period (as set out in the table below). The monthly service fee will be waived for 1 year starting from the Joining Date.

Joining Date	Designated Fulfilment Period
July 2017	1 – 30 November 2017
August 2017	1 – 31 December 2017
September 2017	1 – 31 January 2018

#### **DBS Credit Card Additional Welcome Reward**

20. New Customer will be entitled to extra HK\$200 cash rebate (“**Credit Card Additional Welcome Reward**”) for each new principal DBS Eminent VISA Signature Card, DBS Eminent VISA Platinum Card, DBS Black World MasterCard or DBS Compass VISA approved and issued by the Bank during the Promotion Period. To enjoy the Credit Card Additional Welcome Reward, New Customer is required to apply for the credit card via designated website links and fulfil the respective credit card welcome offer spending requirement.
21. Credit Card Additional Welcome Reward will be credited to the eligible credit card account within 3 months after the spending period of the respective credit card welcome offer has ended.
22. Credit Card Additional Welcome Reward cannot be enjoyed in conjunction with other credit card promotional offer except the welcome offer of DBS Eminent VISA Signature Card, DBS Eminent VISA Platinum Card, DBS Black World MasterCard and DBS Compass VISA. New Customer is only eligible to Credit Card Additional Welcome Reward for each type of credit card once.

#### **Preferential Interest Rate for Time Deposit Reward:**

23. New Customer who sets up selected Time Deposit with funds of HK\$10,000,000 or below (or equivalent) during the Promotion Period will be eligible to preferential interest rate for Time Deposit.
24. The preferential interest rate for selected Time Deposit is determined by the Bank and is subject to adjustment without prior notice. Please contact our staff for details.

#### **Single Travel Insurance Premium Discount Offer:**

25. The insurance plan herein is underwritten by MSIG Insurance (Hong Kong) Limited (“**MSIG**”). MSIG reserves the right of final approval to the insurance plan application. For the coverage and other details of the insurance plan, please refer to the relevant product materials and policy provisions.
26. The Bank is an insurance agent authorised by MSIG.
27. MSIG has the sole discretion in determining a New Customers' eligibility to the above mentioned discount.
28. MSIG InsureDirect (Tel: 3122 6868) is a dedicated Insurance Customer Services Hotline for the New Customers.
29. New Customers who successfully apply for Single Travel Insurance during the Promotion Period, with a policy net premium (after discount) reaching HK\$250 or above for each policy by using the promotion code “DBSNEW” through the Bank's website shall be eligible for 50% premium discount (“**Premium Discount Offer**”) and 2 eVouchers for a Tall Size Pacific Coffee (“**eVouchers**”).
30. The eVouchers will be sent to the eligible Selected Customer's email address (as provided in his/her online application) within 6 - 8 weeks from the application month end of the Single Travel Insurance Plan.
31. Use of the eVouchers is subject to terms and conditions imposed by the relevant supplier. Each of the Bank and MSIG is not the supplier of the eVouchers. Any enquiry or complaint in connection with the eVouchers or the products or services relating thereto should be directed to the relevant supplier. Each of the Bank and MSIG shall have no liability of whatsoever nature in respect of the eVoucher.
32. Each of the Bank and MSIG reserves the right to replace the eVouchers with alternative prizes without prior notice.

33. The eVouchers cannot be redeemed or exchanged for cash and the use of eVouchers is subject to terms and conditions imposed by the relevant supplier.
34. These Premium Discount Offer cannot be used in conjunction with other promotional offers and discounts when applying for the same product.

#### Investment Account Opening Reward

35. A New Customer who
- is eligible to Payroll Reward and Fee Waiver Reward, and
  - submits the “Investment Products Consolidated Application Form” and/or the “Application Form for Opening Accounts under Wealth Management Investment Portfolio (Wealth Management Accounts)” on the Joining Date to apply for a Securities Account and/or Investment Fund Account and/or Wealth Management Account and/or Investment ID Account and successfully sets up such account within 7 calendar days of the Joining Date,
- will be entitled to HK\$200 cash reward (“Investment Account Opening Reward”).
36. Investment Account Opening Reward will be credited to the New Customer’s current account during the applicable Designated Investment Account Opening Reward Fulfilment Period (as set out in the table below).

Joining Date	Designated Investment Account Opening Reward Fulfilment Period
July 2017	1 – 30 November 2017
August 2017	1 – 31 December 2017
September 2017	1 – 31 January 2018

#### Wealth Management Reward

37. Wealth Management Reward Counting Period is determined with reference to the New Customer’s Joining Date as set out below:

Joining Date	Wealth Management Reward Counting Period	Transfer-in Reward Designated Deadline	Wealth Management Reward Designated Fulfilment Period
July 2017	1 July 2017 – 30 September 2017	14 October 2017	1 – 30 November 2017
August 2017	1 August 2017 – 31 October 2017	14 November 2017	1 – 31 December 2017
September 2017	1 September 2017 – 30 November 2017	14 December 2017	1 – 31 January 2018

38. All cash reward under Wealth Management Reward (comprises of the Investment Transaction Reward, Multiple Investment Reward, Investment Fund Transfer-in Reward and Securities Transfer-in Reward as defined in Clauses 39,40,41 and 42) will be credited to the eligible New Customer’s current account during the applicable Wealth Management Reward Designated Fulfilment Period.

#### 39. Investment Transaction Reward

- Eligible New Customers (see Table 2) who conduct any Eligible Transaction(s) (see Table 2) with an Aggregate Investment Transaction Amount (see clause 39.b)) reaches HK\$300,000 (or equivalent) or above during the Promotion Period is eligible for the relevant Investment Transaction Cash Reward (see Table 1):-

Table 1

Aggregate Investment Transaction Amount (in Hong Kong Dollars or equivalent)	Investment Transaction Cash Reward (HK\$)
300,000 - <1,000,000	400
1,000,000 - <3,000,000	1,300
3,000,000 - <5,000,000	5,000
5,000,000 or above	10,000

Table 2

Category	Eligible Transaction	Eligible New Customer
I. Investment Funds	Lump sum subscription or switching of Investment Funds or Investment Fund Savings Plan	Customers with no lump sum subscription or switching of Investment Funds during 1 January to 30 June 2017 (the “Relevant Period”)

II. Bonds	Subscription or sale of Bonds (excluding any initial public offering)	Customers with no buy or sale order of Bonds (excluding any initial public offering) during the Relevant Period
III. Currency Linked Investment	Subscription of Currency Linked Investment (with minimum one-month investment tenor)	Customers with no subscription of Currency Linked Investment during the Relevant Period
IV. Equity-Linked Products	Subscription of Equity-Linked Products	Customers with no subscription of Equity-Linked Products during the Relevant Period
V. Structured Investment Products	Subscription of Structured Investment Products	Customers with no subscription of Structured Investment Products during the Relevant Period
VI. Foreign Currency Exchange	Make Foreign Currency Exchange transactions (excluding HKD/USD and USD/HKD exchange transactions) with an aggregate transaction amount of HK\$1,000,000 or above (or equivalent) per single trade day	Customers with no single Foreign Currency Exchange transaction equal to or higher than HK\$200,000 or equivalent (excluding HKD/USD and USD/HKD exchange transactions) during the Relevant Period

- b) **“Aggregate Investment Transaction Amount”** means the aggregate of:
- lump sum Investment Fund subscription and switching amounts made during the Promotion Period; and
  - initial investment of Investment Fund Savings Plan and subsequent monthly investment during the Promotion Period; and
  - the highest single trade day aggregate amount for all transactions made under Eligible Transaction categories (II) to (VI) during the Promotion Period. For category (VI), the maximum transaction amount eligible for this offer is capped at HK\$4,999,999 (or equivalent).
- c) To calculate the Aggregate Investment Transaction Amount, the Bank will convert all transactions to Hong Kong Dollars at the Bank’s determined exchange rate on the relevant transaction execution date.

#### **Example**

- Customer A is an Eligible New Customer under Categories I, III, IV, V and VI and conducted transactions as tabled below:

Trade Date (m/d/yyyy)	Order Type	Product Category	Transaction Amount (HK\$)	Remarks
7/20/2017	-	VI. Foreign Currency Exchange	500,000	Transaction amount below HK\$1,000,000 is not eligible
7/20/2017	BUY	III. Currency Linked Investment	100,000	
7/20/2017	BUY	IV. Equity-Linked Product	500,000	
8/15/2017	BUY	I. Investment Fund	300,000	
8/18/2017	BUY	II. Bonds	400,000	Not an Eligible Customer under II. Bonds category
8/18/2017	SALE	III. Currency Linked Investment	300,000	Sale order is not eligible
9/9/2017	BUY	V. Structured Investment Product	1,000,000	

Trade Date (m/dd/yyyy)	Eligible Transaction under Eligible Transaction categories (II) to (VI) (HK\$)	Single trade day aggregate Eligible Transaction amount (HK\$)
7/20/2017	1. 100,000 (III. Currency Linked Investment) 2. 500,000 (IV. Equity-Linked Product)	600,000
9/9/2017	1. 1,000,000 (V. Structured Investment Product)	1,000,000

- The Aggregate Investment Transaction Amount under Investment Transaction Offer is:  
 = HK\$1,000,000 (Highest single trade day aggregate Eligible Transaction amount under Eligible Transaction categories (II) to (VI)) + HK\$300,000 (I. Investment Fund)  
 = HK\$1,300,000
- The corresponding Investment Transaction Cash Reward is HK\$1,300.

**40. Multiple Investment Reward:**

Where a customer is an Eligible New Customer in 2 or more categories, he/she is eligible for the Bonus Cash Reward of HK\$400 if his/her Eligible Transactions in 2 or more categories all attain the respective Minimum Aggregate Investment Transaction Amount (see Table 3) during the applicable Wealth Management Reward Counting Period.

**Table 3**

Category	Minimum Aggregate Investment Transaction Amount (in Hong Kong Dollars or equivalent)
I. Investment Funds	100,000
II. Bonds	100,000
III. Currency Linked Investment	100,000
IV. Equity-Linked Products	100,000
V. Structured Investment Products	1,000,000
VI. Foreign Currency Exchange	1,000,000

**41. Investment Fund Transfer-in Reward:**

a) Investment Fund Transfer-in Basic Reward:

- i. New Customer who transfers in Investment Funds from any other financial institution(s) to the Bank is entitled to:
  - a. HK\$400 cash reward for an aggregate amount of Investment Funds transferred that reaches HK\$200,000 (or equivalent); and
  - b. additional HK\$200 for every HK\$100,000 (or equivalent) transferred after the first HK\$200,000.
- ii. Each Customer is entitled to a maximum of HK\$10,000 cash reward for Investment Fund Transfer-in Basic Reward.
- iii. New Customer must successfully submit transfer-in application via DBS branch during 1 June to 30 September 2017 and complete the relevant Investment Fund transfer-in by 13 October 2017.

b) Investment Fund Transfer-in Step up Reward:

- i. New Customer is eligible for HK\$600 cash reward if the aggregate amount of transactions comprising of the following reaches HK\$200,000 (or equivalent) and additional HK\$300 for every HK\$100,000 (or equivalent) aggregate amount of transactions after the first HK\$200,000:-
  - a. the amount of Investment Funds transferred from any other financial institution(s) to the Bank (excluding the transfer-in amount eligible for “2017 2Q Investment Fund Transfer-in Basic Offer” and “2017 2Q Investment Fund Transfer-in Step up Offer”); and
  - b. lump sum Investment Funds subscription amount made with the Bank during the applicable Wealth Management Reward Counting Period; and
  - c. Investment Funds switch-in amount made with the Bank during the applicable Wealth Management Reward Counting Period (only for switching with minimum switching fee of 1%).
- ii. New Customer must successfully submit transfer-in application via DBS branch during 1 June to 30 September 2017 and complete the relevant Investment Fund Transfer-in by 13 October 2017.
- iii. New Customers who enjoy Investment Fund Transfer-in Step up Reward **will not be entitled** to the Investment Transaction Reward or Investment Fund Transfer-in Basic Reward.

**42. Securities Transfer-in Reward:**

- a. New Customer is eligible for HK\$400 cash reward for every HK\$200,000 (or equivalent) aggregate worth of securities (excluding Hong Kong Government Bond (iBond), and any other stocks as determined by the Bank from time to time) transferred in from other financial institution(s) to the Bank during the applicable Wealth Management Reward Counting Period.
- b. Each New Customer is entitled to a maximum of HK\$6,000 cash reward for securities transfer-in.

- c. To enjoy the Securities Transfer-in Offer, New Customer must successfully submit the transfer-in application during the period from Joining Date to the applicable Transfer-in Reward Designated Deadline and complete the relevant transfer-in during the applicable Transfer-in Reward Designated Deadline.
43. The Bank's decision on whether to accept a transfer-in product is final.
44. To calculate the amount of investment funds/securities transferred into the Bank, the Bank will convert all transactions to Hong Kong Dollars at the Bank's determined exchange rate on the last day of the month in which the transaction is executed for the applicable Transfer-in Reward Designated Deadline. The transfer-in amount of securities will be calculated based on the marked-to-market value on the last trade day of the month in which the transaction is executed. The transfer-in amount of investment funds will be calculated based on the net asset value at closing on the last trade day of the month in which the transaction is executed. The marked-to-market value and net asset value are based on data obtained from sources believed to be reliable by the Bank, subject to the availability of data in the market.

#### **Online FX Cash Reward**

45. Online FX Cash Reward is applicable to New Customer who have not completed any foreign currency exchange via DBS iBanking or DBS digibank (formerly known as DBS mBanking) from 1 July 2015 to 30 June 2017.
46. New Customers who complete Eligible Foreign Currency Exchange (as defined in clause 47) with a minimum aggregate transaction amount equivalent to HK\$ 200,000 during the Promotion Period is eligible for HK\$400 cash reward ("**Online FX Cash Reward**").
47. "**Eligible Foreign Currency Exchange**" means any successful foreign currency exchange other than HKD/USD and USD/HKD exchange performed via DBS iBanking or DBS digibank.
48. Online FX Cash Reward will be credited to the New Customer's HKD current account by 30 November 2017. The New Customer must maintain a valid DBS HKD current account at the time the cash reward is given.
49. Only primary account holder is eligible for the Online FX Cash Reward.
50. The date and time the New Customers perform the Eligible Foreign Currency Exchange shall be determined based on the Bank's record.
51. To calculate the aggregate transaction amount, the Bank will convert all transaction to Hong Kong Dollars at the Bank determined exchange rate on the relevant transaction date.
52. New Customer must maintain a valid DBS iBanking or DBS digibank account at the time the Online FX Cash Reward is given.
53. Each New Customer can only enjoy the Online FX Cash Reward once.

#### **Mortgage Reward:**

54. New Customer who successfully applies for and draws down any mortgage loan during the Promotion Period will be eligible to preferential Mortgage Rate and up to 1.5% Cash Rebate for the mortgage loan draw down amount ("**Mortgage Reward**").
55. The preferential Mortgage Rate and Reward is determined by the Bank and is subject to adjustment without prior notice. Please contact our staff for details.

#### **Handling Fee Rebate for Personal Instalment Loan:**

56. New Customer who applies for any personal instalment loan during the Promotion Period will be eligible to 0.25% Cash Rebate on the handling fee of the relevant personal instalment loan ("**Handling Fee Rebate**").
57. The maximum amount of Handling Fee Rebate for each New Customer is HK\$2,000.
58. Handling Fee Rebate will be credited to the New Customer's repayment account 6 months after draw down of the personal instalment loan.
59. The Handling Fee Rebate is only applicable to New Customer whose loan accounts are in good standing and not in default. If the account status has changed or the New Customer early repays the full amount of the personal instalment loan, the Bank reserves the rights to withhold the Handling Fee Rebate or deduct the Handling Fee Rebate from the relevant account without prior notice.

Reminder: To borrow or not to borrow? Borrow only if you can repay!

**Risk Disclosures:**

The Products are NOT protected deposits and are not protected by the Deposit Protection Scheme in Hong Kong. The Products are different from traditional time deposits and should not be treated as their substitutes. Foreign Exchange involves risk. Customers should note that foreign exchange may incur loss due to the fluctuation of exchange rate.

Securities trading is an investment. The prices of stocks fluctuate, sometimes dramatically. The price of stock may move up or down and may become valueless. It is as likely that losses will be incurred rather than profits made as a result of trading stocks. The investment decision is yours but you should not invest in any stock unless you have taken into account that the relevant stock is suitable for you having regard to your financial situation, investment experience and investment objectives. You should also note that investing in foreign market securities involves currency risk, you may suffer loss because of currency fluctuations.

Customers should be aware that the prices of the Callable Bull / Bear Contracts and Warrants may fall in value as rapidly as they may rise and holders may sustain a total loss of their investment. The Bank does not provide securities advisory service. Any person considering an investment should seek independent advice on the investment suitability when considered necessary.

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